



شركة الريان للاستثمار السياحي (آرتك)
Al-Rayyan Tourism Investment Co. (ARTIC)

AL RAYYAN TOURISM AND INVESTMENT COMPANY “ARTIC” COMPLETES AL JAZI RESIDENTIAL COMPOUND IN ALGERIA AS PART OF INVESTMENT PROGRAMME IN THE COUNTRY

Qatar, Doha (5 June 2013) Al Rayyan Tourism and Investment (ARTIC), the international hospitality subsidiary of Al Faisal Holding Company, one of Qatar’s largest private diversified industry groups, has today announced that its Al Jazi Residential Compound in Algeria has been completed and units are now available for purchase.

The development is part of an extensive ARTIC investment programme in Algeria, a country which has enjoyed stability and improved economic growth in recent years. ARTIC’s strategy focuses on the hospitality sector and the company is acquiring a growing portfolio of hospitality assets outside Qatar.

Al Jazi combines leafy exclusivity with urban convenience. It has more than 408 units and is in the heart of a new town, Cheraga, just west of the capital, Algiers. The compound borders the Delly Ibrahim business district and is close to several other recreational, social and retail destinations. Al Jazi is a city in and of itself, luxuriously designed on 4.5 hectares to accommodate its residents in exceptional style.

Apartments vary from 67 square metres to 200 square metres in size, giving a choice of 1,2,3,4,5 or 6 bedrooms. All apartments are identically finished to the same excellent standard with high quality materials and amenities such as central heating and air conditioning, carefully designed kitchens and well equipped bathrooms. The compound includes sports facilities, a swimming pool, a nursery, service support, indoor and outdoor car parking, landscaping and total security. Apartments can be bought through ARTIC or SAPIA, its Algerian subsidiary.

ARTIC’s other projects in Algeria include an office towers development and a new mixed-use development with a shopping centre and two five stars hotels in Algiers.



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Al Hamma Office Towers consists of two 15-storey buildings overlooking Algiers Bay. They were completed and sold out in 2008. The towers are on the prestigious rue Hassiba Bin Bouali, close to the centre of the city and landmarks such as Riad El Fateh, the National Library and Jardin d'Essais.

The Algiers City Centre Hotels and Shopping Center will cover 117,000 square metres. Both of the hotels will be 5 star, one with 300 rooms and the other with 200 rooms. The development's design has been inspired by the Art Deco architecture of 1920s Algiers. ARTIC owns the whole project, which is expected to be finished in 2016.

H.E. Sheikh Faisal Bin Qassim Al Thani, Chairman of Al Faisal Holding, said: "We have been active in Algeria since the 1990s and our experience there has been very positive. These latest projects demonstrate ARTIC's continuing commitment to the Algerian market. We are delighted that Al Jazi is completed and units are available for sale. The Algiers City Centre Hotels and Shopping Center will be new landmark for the city. Its Art Deco high architectural quality and prime location reflect our clear investment focus on first class assets. We will continue to build our portfolio locally and internationally and I look forward to further expansion across Europe, MENA and North America over the coming years."

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About Al Rayyan Tourism Investment Company

Al Rayan Tourism & Investment Company (ARTIC) is engaged in the development, acquisition and leasing of real estate with a primary focus on the hospitality sector and hospitality-related services locally and internationally. Its portfolio comprises about 30 hotels in prime locations across the Middle East and North Africa, Europe and North America. Several investments in other countries are also being considered. In addition, ARTIC owns hospitality-related services companies such as Modern Central Laundry in Doha, the Middle East's first state-of-the-art industrial laundry service managed by Paragon Laundry Limited of the UK, and Deliopolis Qatar, a high quality catering service company.



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About Al Faisal Holding

Incorporated in 1964, Al Faisal Holding Company LLC (Al Faisal) is one of Qatar's largest privately held diversified industry groups, owned by His Excellency Sheikh Faisal Bin Qassim Al Thani. Al Faisal operates through its subsidiaries and associated companies in a variety of sectors, including real estate, construction, hospitality, trading, transportation, entertainment, education, services and information technology. Al Faisal's investments include its interest in Aamal Company Q.S.C, one of Qatar's largest, most diversified and fastest growing companies, in addition to investments in a range of sectors across Europe, MENA region and the Far East.

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