



PRESS RELEASE
For immediate release

Chairman of Al Faisal Holding and President of DePaul University Sign Agreement to Bring MBA Degrees to Qatar

Doha, Qatar, 15 December 2013 – Al Rayyan Education Company, a wholly owned subsidiary of Al Faisal Holding, and DePaul University, the largest private, nonprofit university in the Midwestern United States, have entered into an agreement to bring specialized Master of Business Administration degrees to Qatar.

Students will take 18 courses through DePaul's Kellstadt Graduate School of Business in a 20-month program that allows them to tailor the MBA degree to one of several concentrations: Hospitality Leadership, Sports Management, Banking or Revenue Management. Professionals working in Qatar will be drawn to these specialities as the country prepares to become a sports destination for tourists from around the world and also promoting hospitality through business tourism.

H.E. Sheikh Faisal Bin Qassim Al Thani, Chairman and CEO of Al Faisal Holding, one of Qatar's leading diversified business groups, and the Rev. Dennis H. Holtschneider, C.M., President of DePaul, signed the agreement in Qatar to launch the program.

"I have always wanted to build and enhance the quality of education in Qatar," said Sheikh Faisal. "Through education, future generations will be able to make significant contributions to this country and to help it realize its potential. The private sector has an obligation to support the government in enhancing the quality of education and research. That is why developing education and research is central to my company and my personal philosophy. I am therefore extremely delighted today to announce our agreement with a university as prestigious as DePaul."

Holtschneider also praised the agreement. "This cooperation between DePaul and the Al Rayyan Education Company presents a valuable educational opportunity for working professionals in Qatar" he said. "We are delighted to bring our MBA to Qatar during this exciting time and to work together on projects that may lead to opportunities for DePaul's students and faculty."

During a visit to DePaul earlier this year, Sheikh Faisal toured the DePaul Art Museum, a key piece of the university's growing arts corridor, and the highly regarded Driehaus College of Business, which is home to the Kellstadt Graduate School of Business. In September, Sheikh Faisal became a member of Driehaus College of Business' advisory council.

Al Faisal Holding is a widely respected contributor to the development of Qatar's knowledge-based economy. It focuses on education and skills development among the current generation of young Qataris, on whom the country's future economic growth will rely.

Al Faisal's education division comprises of Stenden University in Qatar, Gulf English School and a recently signed agreement with Carnegie Mellon University Qatar.

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About Al Faisal Holding:

Incorporated in 1964, Al Faisal Holding Company LLC ("Al Faisal") is one of Qatar's largest privately held diversified industry groups, owned by His Excellency Sheikh Faisal Bin Qassim Al Thani. Al Faisal operates through its subsidiaries and associated companies in a variety of sectors, including real estate, construction, hospitality, trading, transportation, entertainment, education, services and information technology. Al Faisal's investments include its interest in Aamal Company Q.S.C, one of Qatar's largest, most diversified and fastest growing companies, in addition to investments in a range of sectors across Europe, MENA region and the Far East.

www.alfaisalholding.com

About DePaul:

Founded in 1898, DePaul University is the 11th-largest private, nonprofit university in the nation and the largest private, nonprofit university in the Midwest. The university's mission emphasizes academic excellence, community service, access to education and respect for the individual. DePaul has 10 colleges and schools: College of Liberal Arts and Social Sciences, the Driehaus College of Business, College of Communication, College of Education, College of Law, College of Computing and Digital Media, College of Science and Health, School for New Learning, School of Music, and The Theatre School. For the fall 2013 quarter, the university enrolled 24,414 students who reflect a broad range of ethnic, religious, geographic and economic backgrounds.

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