

Press release
7th December 2010

ExecuJet Middle East signs partnership agreement with Al Faisal Holding

ExecuJet Middle East, a leading global business aviation organisation has today announced a partnership with Al Faisal Holding, one of the leading diversified companies in Qatar to form a new business aviation company in Doha, to be named ExecuJet Qatar.

The new company has been established to secure an Air Operating Certificate (AOC) and provide aircraft management and charter solutions to clients in Qatar. The application process for the AOC is already underway and is expected to be in place early in 2011.

ExecuJet Qatar, will be operated by ExecuJet Middle East and is expected to create a number of new jobs in support of the AOC application process. Going forward staff numbers are expected to grow proportionately to the number of aircraft under the management of the company.

The new capability is still in the development stages but is expected to be established at Doha International Airport.

Sheikh Faisal Bin Qassim Al Thani commented "ExecuJet has already established a leading global aviation business and I am delighted to be announcing this new partnership with them today. Top quality aviation services are in high demand in Qatar and the GCC and I am pleased that we will be able to play a key role in the development of the industry in the future".

Managing Director, ExecuJet Middle East, Mike Berry commented "ExecuJet's current business in the region has been growing steadily for many years, what we have seen is further potential with the region and have always expressed our plans to expand our geographic footprint further within the Middle East, the opportunity for this partnership has come at the ideal time and we look forward to our future in Qatar."

ExecuJet Middle East has been operating in Dubai for over 11 years providing charter, aircraft management, maintenance, aircraft sales and FBO (fixed base operation) services. With land at Dubai World Central already secured and the recent edition of a new hangar at the ExecuJet Dubai facility, the new entity in Qatar seems the perfect complement to the company network.

Media Contact:

Christy Fendell
ExecuJet Aviation Group
Tel.: +41 44 876 55 78
christyfendell@execujet.eu

Alison Chambers
Emerald Media
Tel.: +44 1962 736600
Alison@emeraldmedia.co.uk

Regional Marketing Manager

Helle Brosgaard
ExecuJet Middle East
Tel.: +971 4 601 6300
Helle.brosgaard@execujet-me.com

Al Faisal Holding

Media Contact Detail

Arwa Goussous
Al Faisal Holding
Tel.: +974 55139539
Arwa.goussous@aamal.com.qa

Notes to Editors:

The ExecuJet Aviation Group

The ExecuJet Aviation Group is a leading global business aviation organisation offering a diverse range of services including pre-owned and new aircraft sales, aircraft management for private and commercial registered aircraft, aircraft charter, aircraft maintenance, aircraft completions management and fixed base operations. Headquartered in Zurich, Switzerland, ExecuJet has operations in six regions – Asia, Australia, Europe, Latin America, Middle East and South Africa, embracing a workforce of over 800 experienced staff.

The ExecuJet Aviation Group manages 150 business jets worldwide under the most stringent safety standards. Its commercial fleet is operated under the regulatory umbrella of eight regional civil aviation issued air operating certificates (AOCs). ExecuJet has many authorised maintenance facilities throughout four regions, certificate to work on most Business Jets. The ExecuJet Aviation Group operates seven world class FBO facilities in Berlin, Zurich, Paris, Cape Town, Johannesburg, Dubai and Kuala Lumpur.

The ExecuJet Aviation Group offers considerable experience in new and pre-owned aircraft sales worldwide and has a large inventory of business aircraft to suit all budgets with an international team of sales directors offering local knowledge and expertise.

www.execujet.net

Al Faisal Holding

Since its establishment in 1964 by H.E Sheikh Faisal Bin Qassim Al Thani Al Faisal Holding has played a significant role in the development of the Qatari economy and infrastructure.

Through internal growth, mergers & acquisitions, industry development and international partnerships, Al Faisal Holding has established itself as a leading player in the fast-paced local, regional and global marketplace.

For more than 40 years, the clear vision and leadership of Sheikh Faisal has introduced many opportunities and attracted diverse foreign investments that have developed and grown the business. Today Al Faisal Holding operates a network of over 40 well established and successful companies undertaking a diverse range of commercial and industrial activities.

Al Faisal Holding operates through several divisions; Property, Hospitality, Construction, Trading, Transport & Excavation, Entertainment, Education, and Service Division.

<http://www.alfaisalholding.com/>