

Al Faisal Holding adds to hotel portfolio Al FAISAL HOLDING ACQUIRES THE RADISSON BLU AQUA HOTEL, CHICAGO, USA

Qatar, Doha, (May 20, 2012) - Al Faisal Holding Company LLC, one of Qatar's largest private diversified industry groups, through Seldar Holdings, the North American investment and business development arm of Al Rayyan Tourism and Investment ("ARTIC"), the international hospitality subsidiary of Al Faisal Holding Company LLC, has today announced the acquisition of the Radisson Blu Aqua Hotel, Chicago, USA.

The Hotel, which was opened on November 1, 2011 and is operated by Carlson Rezidor Hotel Group, is located in the 86 storey Aqua Tower. The Hotel boasts 334 rooms and is strategically located in the heart of downtown Chicago, near the Financial District, Millennium Park, North Michigan Avenue and the Magnificent Mile shopping area. The Aqua Tower features dramatic architecture by the internationally acclaimed, environmentally conscious architect, Jeanne Gang of Studio Gang Architects.

This acquisition is a major step forward in realizing Al Faisal Holding's vision of increasing its investments in the hospitality sector and accumulating a portfolio of 25 hotels in prime cities around the world by 2020. With this agreement, the Company's portfolio of hotels either operation or under development has reached 18 properties, located across the Middle East and North Africa, South Africa, Europe and North America.. Last year Al Faisal Holding acquired the W London Hotel for £200 million, the biggest hotel purchase of the year.

A wholly-owned Al Faisal Holding Company LLC subsidiary, ARTIC is engaged in real estate development, acquisition and leasing with a primary focus on the hospitality



sector and hospitality-related services both in Qatar and overseas, in line with Al Faisal Holding's strategy for the growth of its domestic and international hospitality business.

H.E. Sheikh Faisal Bin Qassim Al Thani, Chairman of Al Faisal Holding, said: "We are delighted to forge this partnership for the acquisition of the Radisson Blu Aqua in Chicago. The Radisson Blu Aqua Hotel is Carlson's flagship hotel in the US and is the first Radisson Blu in North America. This unique landmark hotel with its one-of-a-kind architectural quality and attractive setting reflects our clear investment focus on high quality assets in prime city locations as we continue to grow the business both locally and internationally. I look forward to the further expansion of our hotel portfolio across Europe, MENA and now North America."

Thorsten Kirschke, president, Americas, Carlson Rezidor Hotel Group, said: "We are pleased to complete this sale with such an esteemed partner. We look forward to continuing to grow our relationship with our partners and to emulate the success of the Radisson Blu Aqua Hotel, Chicago with many opportunities to come."

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About Al Faisal Holding Company LLC

Incorporated in 1964, Al Faisal Holding Company LLC ("Al Faisal") is one of Qatar's largest privately held diversified industry groups, owned by His Excellency Sheikh Faisal Bin Qassim Al Thani. Al Faisal operates through its subsidiaries and associated companies in a variety of sectors, including real estate, construction, hospitality, trading, transportation, entertainment, education, services and information technology. Al Faisal's investments include its interest in Aamal Company Q.S.C, one of Qatar's largest, most diversified and fastest growing companies, in addition to investments in a range of sectors across Europe, MENA region and the Far East.

Its wholly-owned subsidiary Al Rayan Tourism & Investment Company ("ARTIC") is engaged in the development, acquisition and leasing of real estate with a primary focus on the hospitality sector and hospitality-related services locally and internationally. Its portfolio comprises 18 hotels in the Middle East and North Africa, South Africa, Europe and North America

Seldar Holdings, a fully-owned subsidiary of ARTIC, is the North America investment and business development arm for Al-Faisal Holding. Seldar Holdings will be looking to develop further business opportunities in North America.

ARTIC portfolio includes:

Qatar

Fully operational



- 1. Renaissance City Center Doha
- 2. Marriott Executive Apartments
- 3. Courtyard City Center Doha
- 4. Merweb Al Sadd Hotel

Under development

- 5. Shangri-la Hotel
- 6. Traders Hotel
- 7. Rotana Hotel
- 8. Grand Merweb
- 9. DoubleTree by Hilton Doha- Al Sadd
- 10. DoubleTree Suites by Hilton

Egypt

- 11. Four Seasons First Residence Hotel- it also includes a high end shopping Center" first
- 12. Hilton Plaza Hurghada- also a shopping mall "City Center mall" is under development
- 13. Maritim Jolie Ville Alexandria

London

14. W hotel

North Africa

Three Hotels are under development

.In addition to its hotel portfolio, "ARTIC" owns hospitality-related services companies Modern Central Laundry in Doha, the Middle East's first state-of-the-art industrial laundry service managed by Paragon Laundry Limited of the UK, and Deliopolis Qatar, a high quality catering service company.

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